



S.R.R. & C.V.R. GOVT. DEGREE COLLEGE

(Autonomous)

Estd : 1937



Machavaram, VIJAYAWADA - 520 004. N.T.R. District, A.P
NAAC 'B+' (Cycle-3), ISO 9001:2015 Certified & NIRF Ranked Institution
Cell: 9848251236, © 0866-2430060, website: www.srrcvr.ac.in, E-mail: srrandcvr@gmail.com

Dr. K. Bhagya Lakshmi, M.Sc., M.Phil., Ph.D.,
Principal

Date :

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

DEPARTMENT OF COMMERCE & BUSINESS ADMINISTRATION

SRR & CVR GOVT. DEGREE COLLEGE (AUTONOMOUS), VIJAYAWADA

&

DEPARTMENT OF COMMERCE

TSR & ERR GOVT DEGREE COLLEGE PAMAURRU,

KRISHNA DISTRICT

FOR

INFORMATION EXCHANGE AND INTERACTIVE SESSIONS
BASED ON ACTIVITIES

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereafter referred to as the "MoU") is made on this day, **1st February 2022** in between

First Party

Department of Commerce & Business Administration, SRR & CVR Govt. Degree College (Autonomous), Vijayawada (here in after referred to as 'First Party', the institution whose expression, unless excluded by or repugnant to the subject or context shall include its successors – in office, administrators and assigns).

Second Party

TSR & ERR Govt. Degree college, Pamarru, Krishna District (here in after referred to as "Second Party", Institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in office, administrators, and assigns).

(First Party and Second Party are here in after jointly referred to as 'Parties' and individually as 'Party')

WHERE AS:

1. First Party is an Educational Institution named:

a. Department of Commerce, SRR & CVR Govt. Degree College (A) Vijayawada

2. First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
3. The Parties intend to cooperate and focus their efforts for Faculty and students exchange, knowledge sharing, use of commerce lab etc., for the upliftment of students knowledge levels for better employment opportunities.
4. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
5. TSR & ERR Govt. Degree college, Pamarru, Krishna District, the Second Party is engaged in Commerce and Management Education and providing assistance for Teaching Learning process.
6. Will give related information in all dimensions about the institution concerned with whom the MoU is sworn.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

1. Objectives of the MoU:

The objectives of this MoU are as follows:

- A. Cooperation in Knowledge sharing through interactive classes based on the requests made by the First Party as per the requirement
- B. Arranging of Guest Lectures and Workshops as per the needs of the First Party.
- C. Co-operation and sharing of resources for the benefit of both institutions and student fraternity.

2. Forms of Cooperation:

- Second party agrees to interact with College's students and help them in their skill enhancement programmes. It will also provide expert interactions to share knowledge to students.

- Second party shall also help in organizing inter-college competitions, industry expert guest lectures, and other similar activities for student engagement and skill development.
- First Party shall enlist the Second Party and the Second Party shall enlist the First Party as each other's Academic Partner in each other's website, brochures, or any other marketing material.
- The second party and First Party shall mutually agree to undertake joint knowledge-sharing programmes through
 - Guest Lectures
 - Faculty exchange
 - Resource sharing
 - LMS contribution
 - Paper setting
 - Paper Evaluation
 - Workshops
 - Seminars
 - Skill development
 - Community service projects
 - Internships
 - Career Guidance Sessions
 - Inter college competition
 - Quiz programmes

3. Mutually exclusive:

The MOU is mutually exclusive i.e., both parties do not have exclusive rights on the other side.

4. General Terms

- This MOU constitutes the entire MOU between the Parties and revokes and supersedes all previous discussions/correspondence and arrangements/MOUs between the Parties, if any, concerning the matters covered herein whether written, oral or implied.
- This MOU shall not be changed or modified, except by amendment(s) in writing duly agreed to and executed by the Parties hereto.

- This MOU shall benefit and bind the Parties and their respective successors and permitted assigns.

5. Duration of the MoU:

The duration of this MoU will be for THREE YEARS from this day, the day on which the MoU has come into effect as specified in the first paragraph, and can be extended further with the mutual written consent of both parties.

6. Liability:

Neither Party shall be liable to the other for any indirect, incidental, punitive, special or consequential loss, damage, cost or expense including, without limitation, loss of profits, loss of data, and loss of revenues, of any kind whatsoever and however caused, whether arising under contract, tort (including negligence or breach of statutory duty) or otherwise, even if that Party has been advised of its possibility. Save and except permitted Under this MOU, it is understood and agreed that nothing in this MOU authorizes either Party to make any contract, agreement, warranty, or representation on behalf of the other Party, or to incur any debt or other obligation in the name of the other Party; and that the other Party will in no event assume liability for, or be deemed liable hereunder as a result of, any such action; nor will the other Party be liable by reason of any act or omission of such Party in its conduct or for any claim or judgment arising there from against the other Party or such Party.

7. Signed in Duplicate:

The MoU is executed in duplicate with each copy being an official and legally valid document. This is signed by the duly authorized officers of **TSR & ERR Govt. Degree college, Pamarru, Krishna Districtoffice** at Vijayawada, and the **Department of Commerce & Business Administration, SRR&CVR Govt. Degree College (A) Vijayawada** as given below and this MoU comes into effect from the date and year mentioned above.

8. Relationship between the Parties:

It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent parties, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations, or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as

having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

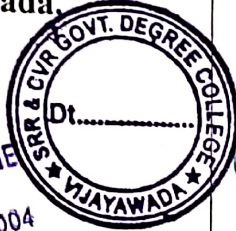
IN WITNESS THEREOF, THIS MOU, SIGNED IN TWO ORIGINALS IS EFFECTIVE AS OF THE DAY AND YEAR INDICATED ELSEWHERE IN THIS MOU.

SIGNED, SEALED & DELIVERED ON BEHALF OF:

In the name and on behalf of Dept. of
Commerce and Business
Administration. SRR & CVR Govt. Degree
College (Autonomous), Vijayawada.

For and on behalf of TSR & ERR
Govt. Degree college, Pamarru
Krishna District

Ala...
1.2.2022
PRINCIPAL
Dr. K Bhagavathi Lakshmi
Principal
(Autonomous)
SRR & CVR Govt. Degree College
(Autonomous), Vijayawada, AP

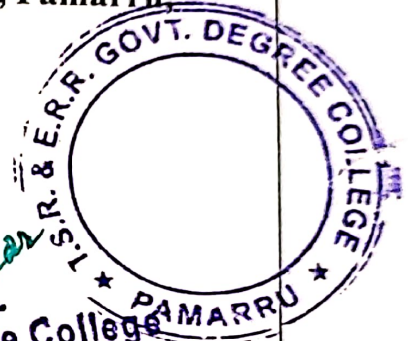


Witness 1: *G. Karuna*
1.2.2022

Witness 2: *B. Rama Krishna*
1/2/22
(B. RAMA KRISHNA)



1/2/22
PRINCIPAL
Principal Govt. Degree College
TSR & ERR Govt. Degree college,
Pamarru, Krishna District
Vijayawada, AP



Witness 1: *[Signature]*
1.2.2022
LECTURER in Commerce
TSR & ERR Govt. DEGREE COLLEGE
PAMARRU Krishna Dist.

Witness 2: *[Signature]*
1/2/22
LECTURER in Library Science
TSR & ERR Govt. DEGREE COLLEGE
PAMARRU Krishna Dist.